

FILED

MAY 03 2024

RESOLUTION 14, 2024

CITY CLERK

BE IT RESOLVED BY THE COMMON COUNCIL OF THE CITY OF TERRE HAUTE, INDIANA:

WHEREAS, There are insufficient funds in a certain account(s) of the EDIT (0404-0096) budget to meet current and anticipated expenditures within said Department, and;

WHEREAS, There are surplus funds in another account of the same budget, said Accounts being within the appropriation heretofore made for the use of said Department.

BE IT THEREFORE RESOLVED: That the following transfers be made in the Accounts heretofore appropriated for the use of said Department:

FROM: #0404-0096-03-432018	Demo of Unsafe Buildings	\$100,000.00
TO: #0404-0096-04-441011	Land Acquisition Redevelopment	\$100,000.00
TOTAL		\$1000,000.00 \$100,000.00 (2)

Introduced by: Cheryl Loudermilk Cheryl Loudermilk, Councilman

Passed in open Council this 6th day of June, 2024.

Tammy Boland Tammy Boland, President

ATTEST: Michelle L. Edwards Michelle L. Edwards, City Clerk

Presented by me to the Mayor this 6th day of June, 2024 at 9:05pm o'clock.

Michelle L. Edwards Michelle L. Edwards, City Clerk

Approved by me, the Mayor, this 6th day of June, 2024.

[Signature] Brandon C. Sakbun, Mayor

ATTEST: Michelle L. Edwards Michelle L. Edwards, City Clerk

REQUEST FOR TRANSFER OF BUDGETED FUNDS

(For Approval by Mayor, Controller, and City Council)

This form is to be used when the requested transfer is between two major classifications.

DEPARTMENT or FUND: EDIT

DATE: 04/26/2024

	<u>Account #</u>	<u>Account Name:</u>	<u>Amount:</u>
FROM:	<u>0404-0096-03-432018</u>	<u>DEMO OF UNSAFE BULDINGS</u>	<u>\$100,000.00</u>
TO:	<u>0404-0096-04-441011</u>	<u>LAND ACQUISTION REDEVELOPMENT</u>	<u>\$100,000.00</u>

FROM: _____

TO: _____

FROM: _____

TO: _____

FROM: _____

TO: _____

Total Amount to be Transferred: \$100,000.00

Department Head Approval:
(Forward to Mayor)

Marcus [Signature] Date: 4/26/2024
Signature

Mayoral Approval:
(Forward to Controller)

[Signature] Date: 4/26/24
Signature

Controller Approval:
(Forward copy of approval to Department Head)

[Signature] Date: 4/26/24
Signature

RECEIVED

APR 29 2024

RS 14

DEPARTMENT HEAD: Please attach a memorandum of understanding for this resolution. Such information should include specific services or products you intend to purchase and the reason you have surplus funds in the specified accounts.

Virginia Kelsheimer

From: Dean Branson
Sent: Thursday, April 18, 2024 9:10 AM
To: Mayor BRANDON SAKBUN (Brandon.sakbun@terrehaute.in.gov); Jordan Marvel
Cc: Virginia Kelsheimer; Phil Kesner
Subject: FUND TRANSFER REQUEST

Would you approve a transfer of \$100,000 from my EDIT DEMO to my EDIT ACQUISITION. I have obligated most of the \$50,000 budgeted for EDIT ACQUISITION for 2024 and need to continue with Surveys and Title Work for new acquisition construction projects coming up from our CURRENT inventory of building sites.

I have the demo cost of our CURRENT contract properties eligible for use of CDBG funds obligated from our CDBG carryover funds and expect to cover much of our next contracts resulting from a hearing 5/22/24 from CDBG funds for 2023-2024 hopefully to be approved soon.

The additional DEMO funds you mentioned earlier will likely be needed for properties having been or to be condemned and processed after those in the 5/22/24 hearing.

Thanks

Dean